

# 5 Easy Steps To Starting A Production Company



Starting a production business is not as hard as you think it is. Most producers are under the impression that they need thousands of dollars and a pure business plan to pitch to investors.

While this is not a bad idea it's not the only way to start a production company. You can start out very small and work your way up.

With the amount of production software and multi-media outlets available today it's much easier than it was in years like 1990-2000.

Okay! So what are the steps then?

## Step 1: Secure A Business Name With The State.

Georgians go to this url <http://sos.georgia.gov/> and on right navigation panel click corporate search. Then click "file name reservation online" to have name search done for availability.

This may differ from state to state but the bottom line is you must secure a name for your company. If the one you are planning on doing business with is taken you must come up with another. Even if you own the domain name now and have been using it for years. Otherwise you will end up branding another persons business and that is **NOT SMART!**

If Not in Georgia, ([Check Your State for this URL](#))

## Step 2: File The Name Online

Once you have a name then on this same page if you are in Georgia go to "**click here to file online for:**" Check profit corporation and begin filing application.

Other states may or may not have the link on the same page but you will definitely want to file your application online for convenience. Remember to check Profit Corporation before you begin filing.

## Step 3: Get your Tax ID # or EIN.

Go to this url <http://www.irs.gov/index.html> and in the search box type " get ein" and this will take you to links for EIN. Click first link and this will take you to a link " apply for EIN online".

This is a very important part of the process. You will want to be legit and not play around with the IRS. Pay your taxes and keep your personal credit and income separate from your business. If you play this right you can easily start building up your business stature. The benefits to that are business lines of credit, tax write off's and much more.

## Step 4: Fill Out Tax Form 2553

On the <http://www.irs.gov/index.html> site do a new search for "[tax Form 2553](#)" print forms for link "Form 2553" and print forms for link "Instructions 2553". Fill out form and submit.

## Step 5: Get A Business License.

Do a search for "business permit " in whatever county/city the business address is located. You are looking for official gov site that will have address and contact numbers. Then just read through site and call office to figure out exactly how you need to register with them.

That's It!

You are ready to start marketing your company or doing business online with clients. You are legit and can grow your business as large as you would like or just remain small. It's all up to you.

# Tips

Here are some things you want to check into to help you grow your company. It's additional information I have used or read.



The screenshot shows the website [LimitedLiabilityCompanyCenter.com](http://LimitedLiabilityCompanyCenter.com). The navigation menu includes Home, FAQ, Articles, State Information, Glossary, and Forms & Agreements. The main content area features an article titled "LLC vs S Corporation". The article text reads: "In researching the various business structures, one inevitably comes across the S corporation. S companies (LLCs) are similar in that they are both "pass-through" entities for tax purposes; the income is passed through to their owners and reported on the owners' personal income tax returns, there is no double taxation incurred by owners of a standard corporation, or C corporation. (With a C corporation, the company is first subject to corporate income tax, and the monies remaining after the corporate income tax are then distributed as dividends to its owners who must then pay personal income tax.)" Below this, it asks "So what is the difference between an S corporation and an LLC? And which structure is right for you?" and provides a partial answer: "The answer depends on your own unique situation. If operational ease and flexibility are important choices. If you are looking to save on employment tax and your situation warrants it, an S corporation might be a better choice." The article also includes a section on "Business Ownership & Operation" which states: "There are restrictions on who can be owners (called "shareholders") of an S corporation. An S corporation can have no more than 75 shareholders. None of the shareholders can be nonresident aliens. And shareholders can't be corporations." A small thumbnail image of the website is visible in the bottom left corner of the article preview.

[LLC vs. S Corporation](#) – Find out if you need to be a Limited Liability company or an S-Corporation. There is a huge difference in benefits and differences. Especially when it comes down to taxes.

The image shows a promotional page for 'The Amazing Music Formula' on the left, which includes testimonials and a list of 'INSIDE TIPS & SECRETS'. On the right is a screenshot of a music industry data table with columns for 'Type', 'Label', 'Release/Track', 'Status', 'Initial Release', 'Genre', 'Price', and 'Net Amount'. A yellow callout box over the table says '\$7,049.85 So Far... Not Bad! Lets Flip the Page.' Below the table is a 'MusicMoney.com' logo and navigation links.

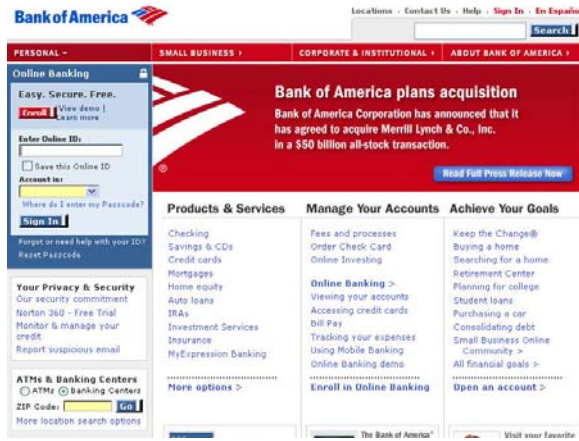
## The Amazing Music Formula – Internet Music Marketing.

The image is a screenshot of the 'PRE-PAID LEGAL SERVICES, INC.' website. It features a navigation menu with links for 'Legal Plans', 'Opportunity', 'Employers', 'About Us', 'Investors', and 'Press Room'. A central banner promotes a 'Life Events Legal Plan' with statistics: 'over three decades', 'over 1.5 million families', and 'over 2.8 million calls'. A sidebar on the left contains links for 'Associates Only Login' and 'Members Only Login'. The footer includes social media icons for Facebook, LinkedIn, and Twitter.

## Prepaid Legal – A service that will help you protect yourself and your company for around \$30 a month. This is an extremely smart move.

The image is a screenshot of the Dun and Bradstreet (D&B) website. The main heading is 'D&B D-U-N-S Number'. The page explains that a D&B D-U-N-S Number is a unique nine-digit sequence recognized as the universal standard for identifying and keeping track of over 100 million businesses worldwide. It lists benefits such as enhancing credibility and enabling easier identification by customers and lenders. A search form is provided with fields for 'Business Name', 'City', 'State', and 'Alabama'. A 'Request a D-U-N-S Number' button is also visible.

## Dun and Bradstreet Number (D&B) – Grow your companies credit profile.



[Bank of America](#) – Get A Business Account. Open a line of credit for that business.



[Trademark Your Company](#) – Protect the company from being ripped by other unoriginal predators. They will make money off your back if you let them.



[The Logo Company](#) – Get a professional logo done to represent you and your company.



[Music Contracts](#) – Get 100 music contracts that will help you “Put It In Writing”. Trust me people will be out to take what you are building. Place everybody you deal with on a contract. These are words of wisdom.